

ANNUAL BUDGET

FISCAL YEAR OCTOBER 1, 2017 – SEPTEMBER 30, 2018

Mayor – Cathy Bennett

Mayor ProTem – Tommy Morris

Council Members

Last year's Property Tax Rate .76245¢ per hundred dollar valuation

Proposed Property Tax Rate .76245¢ per hundred dollar valuation

Effective Tax Rate .71021¢ per hundred dollar valuation

Rollback Tax Rate .76703¢ per hundred dollar valuation

Debt Rate .0¢ per hundred dollar valuation

Total amount of municipal debt obligations \$0.00

CITY OF IVANHOE BUDGET FY-2018

<u>LINE ITEM</u>	<u>EXPENSE</u>	*	<u>LINE ITEM</u>	<u>Projected Income</u>
Contingency/Misc.	\$ 4,500.00	*	2017 Property Tax (89%)	\$ 411,748.00
Election Expense	\$ 8,000.00	*	2017 Tax Penalty	\$ 3,000.00
Computer Support	\$ 2,000.00	*	2017 Tax Interest	\$ 1,000.00
Accountant	\$ 9,000.00	*	Delinquent Tax	\$ 20,000.00
Legal	\$ 7,000.00	*	Delinquent Penalty	\$ 2,500.00
Public Notices/Bids	\$ 2,500.00	*	Delinquent Interest	\$ 6,000.00
Tax Collection Fees	\$ 3,500.00	*	Total Tax Income	\$ 444,248.00
Appraisal Fees	\$ 17,070.00	*	General Sales Tax	\$ 17,000.00
Consumables	\$ 1,000.00	*	Street Sales Tax	\$ 3,000.00
Copier/Printer	\$ 1,500.00	*	Phone Franchise	\$ 1,000.00
Postage	\$ 1,000.00	*	Electric Franchise	\$ 25,000.00
Employee Salary	\$ 43,090.00	*	Interest	\$ 300.00
Vehicle Reimbursement	\$ 7,200.00	*	Donations	\$
City Property Maintenance	\$ 7,000.00	*	Office Receipts	\$ 2,000.00
Street Maintenance	\$104,707.00	*	Street Material	\$ - -
Street Maintenance Labor	\$ 91,382.00	*	Garbage Franchise	\$ 5,000.00
Clerical Assistant	\$ 29,203.00	*	Municipal Court	\$ 2,000.00
Council & Appointees	\$ 2,500.00	*	Other	\$ 2,000.00
Dams	\$ 40,000.00	*	Total Projected Income	\$ 501,548.00
City Marshal	\$ 36,504.00	*		
Marshal Vehicle	\$ 6,630.00	*		
Insurance	\$ 10,000.00	*		
Fees/Dues	\$ 1,500.00	*		
Training	\$ 5,000.00	*		

Electricity	\$ 7,200.00	*
Telephone	\$ 2,000.00	*
Water	\$ 1,150.00	*
Mileage	\$ 4,000.00	*
Bonds	\$ 200.00	*
Signs	\$ 2,500.00	*
Municipal Court	\$ 15,120.00	*
Contracts	\$ 6,000.00	*
Mini Ex Payment	\$ 16,592.00	*
Code Enforcement	\$ 5,000.00	*
<u>Equipment Acquisition</u>	<u>\$ 60,000.00</u>	*
Total Expenses	\$561,548.00	